

**STRIDES ARCOLAB LIMITED**  
**FY-2008 Consolidated Highlights**

**Annexure - 1 A ( In INR mn)**

	Reported (Including Exceptionals)						Operating Revenues					
	Q4'07	Q4'08	Growth %	FY'07	FY'08	Growth %	Q4'07	Q4'08	Growth %	FY'07	FY'08	Growth %
Revenues	2,167	3,459	60% ↑	7,621	11,364	49% ↑	2,167	3,459	60% ↑	7,621	11,364	49% ↑
Exceptional Income	984	124		1,316	2,413		-	-		-	-	
<b>Total Revenues</b>	<b>3,151</b>	<b>3,583</b>		<b>8,937</b>	<b>13,777</b>		<b>2,167</b>	<b>3,459</b>		<b>7,621</b>	<b>11,364</b>	
<b>Gross Margins</b>	<b>1,868</b>	<b>1,896</b>		<b>5,344</b>	<b>8,537</b>		<b>885</b>	<b>1,772</b>		<b>4,028</b>	<b>6,124</b>	
Operating Expenses	1,414	1,161		4,074	4,267		1,414	1,161		4,074	4,267	
<b>EBIDTA</b>	<b>455</b>	<b>735</b>	<b>62% ↑</b>	<b>1,270</b>	<b>4,270</b>	<b>236% ↑</b>	<b>-529</b>	<b>611</b>	<b>↑</b>	<b>-46</b>	<b>1,857</b>	<b>↑</b>
Exceptional Loss	540	212		540	1,874							
PAT after Minorities	-587	-11		-501	1,080							
Cash & Cash Equivalents *				1,918	570							
Net Debt ** 1,2				10,856	12,450							
Equity No of shares in Mn				35.0	45.0							
EPS in INR				-15.57	24.70							

\* Cash and Cash Equivalents included 50% share of cash at Lakerose (since divested to Aspen).

\*\*1. Includes USD 140 mn of FCCBs of which USD 40 mn due in April'2010 and USD 100 mn due in June'2012.

2. Increase in net debt is mainly due to difference in closing rates of Dec'2007 (Rs 39.4) and Dec 2008 (Rs 48.96) used in restating Debt.