



Press Release

Tuesday, 02 Sept. 2008

Strides Arcolab Limited,
Strides House,
Bannerghatta Road,
Bangalore – 560076, India

Strides Arcolab receives USFDA approval for two more products – Takes total Sterile product approvals to 11.

Strides Arcolab Limited (“Strides”) today announced receipt of 2 ANDA approvals for Dexamethasone Injection USP, 4mg/ml, (1ml Single-dose Vials, 20mg /5 ml, 120 mg /30 ml Multiple-dose Vials) and Dexamethasone Sodium Phosphate Injection USP, 10 mg /ml, (10 ml Multiple-dose Vials).

The products are licensed to Akorn-Strides, LLC, which is a Joint Venture that was formed in 2004 by Akorn Inc [NASDAQ: AKRX] and Strides Arcolab Limited [NSE:STAR, BSE: 532531]

Ravi Seth, Chief Executive Officer- International Operations of Strides stated:

We are pleased to announce that the Akorn Strides partnership has now received eleven ANDA approvals of the 18 filed till date and commercialization in case of some of these products has already commenced effective Q3, 2008.

Strides Overview

Strides, listed on the Bombay Stock Exchange Limited (532531) and National Stock Exchange of India Limited (STAR), is an international life sciences company. Strides manufacture pharmaceuticals formulations in various dosage forms, including capsules, tablets, liquid injectables and is one of the world’s top five manufacturers of softgel capsules. Strides have a major presence in developed markets such as the US, Canada and part of Europe and in various developing countries such as Africa, Latin America and Asia. Strides has a significant presence in the domestic market through Grandix. Strides is one of the largest Indian suppliers of institutionally funded aid projects and are an approved supplier to the Global Drug Facility, PFSCM (PEPFAR), UNICEF etc.



Strides has 16 manufacturing plants spread across the Brazil, Mexico, Italy, Poland, Singapore and India. This broad manufacturing network facilities partnering with global procurement organizations to European and American pharmaceutical multinationals and also private labellers and distribution chains. Strides has product registrations worldwide. The Indian manufacturing facilities for the regulated markets are approved by all major regulatory bodies such as MHRA, EU, TGA, MCC and USFDA and GMP accreditations including USFDA. Strides employ approximately 2,500 people across the globe. Strides also has marketing presence in over 50 countries. Additional information is available at the company's website at www.stridesarco.com

For further information, please contact

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