



Press Release

Monday, 5 January, 2009

Strides Arcolab Limited,
Strides House,
Bannerghatta Road,
Bangalore – 560076, India

Balachandar to lead Human Resources at Strides

Strides Arcolab today announced the appointment of Mr. N Balachandar as Chief Human Resources Officer of the Company. With over 20 years of experience Bala brings considerable HR experience and global exposure to his new assignment.

In this newly created position Bala will lead all human resource functions across Strides globally with overall responsibility for Human capital strategy, talent and leadership development, staffing and recruiting, compensation and benefits, as well as employee relations and report to the Vice Chairman and Group CEO.

Most recently Bala was Executive Vice President Human Resources of GE Money, Asia based in Tokyo. Bala began his career with GE in 2001 and has worked across Industrial and Capital business of GE. He joined as the HR Director of GE Healthcare in India and soon took an expanded role of Asia growth markets. He then headed Organisation & Staffing for GE Healthcare International covering EMEA and Asia region, based in Paris, France. At GE Bala helped to lead successful integrations, turnarounds and build capacity for Growth. Before joining GE, Bala was with a Venture Capital fund called eVentures a SoftBank and News Corp JV. Prior to that he led HR for the Consumer Banking of Standard Chartered Bank in India and was earlier Training Manager at Asian Paints. Bala completed his Masters at Loyola College, Chennai and his MS in Industrial Management from IIT Chennai.

“We are delighted to have Bala, to Head our Global Human Resources at a critical time when the company has consolidated its global strategy. Bala with his international experience brings to Strides a high level of leadership at a strategic level in the very critical HR function,” Arun said.

Bala said, “I am excited and honoured to lead HR for one of India’s fastest growing Pharmaceutical companies with global footprint and ambitions.”

Strides Overview

Strides, listed on the Bombay Stock Exchange Limited (532531) and National Stock Exchange of India Limited (STAR), is a Bangalore, India head quartered global pharmaceutical company. Strides manufactures pharmaceutical formulations in various dosage forms, including sterile injectables with dedicated facilities for Penicillin and Penams, Cephalosporins, Oncolytics and lyophilized injectable products. The company also manufactures pharmaceutical formulations in oral dosage forms, including capsules & tablets and softgel capsules. Strides operates in and has significant presence in Australia, Africa and India and through a series of strategies is expanding its North American and European growth. The company has series of joint ventures and front-ended operations in major markets and is a majority stakeholder of Ascent Pharmahealth Limited (APH), an ASX listed company. The company also collaborates closely with Global Drug Agencies and US-PEPFAR and the UNICEF to supply a range of affordable generic pharmaceutical products used in the treatment of HIV, TB and Malaria.

Strides also has a collaboration agreement with Aspen Pharmacare involving a range of products and territories including a Joint Venture in the Oncolytics space in Bangalore. Recently, the JV concluded a significant transaction with GSK to outlicense products for GSK's emerging market strategies in over 95 countries

Strides has manufacturing facilities in Bangalore, India and overseas facilities in Milan, Warsaw, Singapore and Lagos. The Indian manufacturing facilities are approved by all major regulatory bodies, Strides employs approximately 2500 people across the globe. Strides also has a marketing presence in over 50 countries.

Additional information about Strides is available at the company's website www.stridesarco.com

For further information, please contact:

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