



PRESS RELEASE

Bangalore, India: 11-Mar-08

Further to the press release issued by the Company on 05 March 08 on the closure of Aspen transaction, the Strides Aspen JV today announced the following clarifications:

- Mr. V Madhusudhan will be CEO of Cellofarm – the Brazilian operations of the JV and Regional Director of the Latin American operations for the JV.

Mr. V. Madhusudhan will be appointed to the Board of Strides Aspen JV and will report to the Board of Directors of the JV Company.

- Mr. Praveen Venkataramanan will lead the rest of the Latin America and Mexico Operations and will report into Mr. V. Madhusudhan.

About Strides Arcolab Limited

Strides, listed on the Bombay Stock Exchange Limited (532531) and National Stock Exchange of India Limited (STAR), is one of India's largest exporters of branded generic pharmaceutical products. Strides manufacture pharmaceuticals formulations in various dosage forms, including capsules, tablets, liquid injectables and is one of the world's top five manufacturers of softgel capsules. Strides also have the only globally dedicated soft gel facility for hormones. In addition, Strides undertakes contract research and the manufacturing of specialty chemicals for various multinational companies. Strides has a major presence in various developing countries such as Africa, Latin America and Asia as well as in developed markets such as the US, Canada and part of Europe. Strides is one of the largest Indian suppliers of institutionally funded aid projects and is an approved supplier to the World Bank, the African Development Bank and UNICEF, amongst others.

Strides has 14 manufacturing plants spread across the Brazil, Mexico, Italy, Poland, Singapore and India. This broad manufacturing network facilities partnering with global organizations ranging from UNICEF and WHO-Global Drug Facility to European and American pharmaceutical multinationals and also private labelers and distribution chains. Strides has product registrations in over 37 countries around the world. The Indian manufacturing facilities for the regulated markets are approved by all major regulatory bodies such as MHRA, EU, TGA, MCC and USFDA and GMP accreditations including USFDA. Strides employ approximately 1,700 people across the globe. Strides also have a marketing presence in over 50 countries.

Additional information is available at the Company's website at www.stridesarco.com.

For further information, please contact:

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