



Bangalore, India, October 27, 2010

Q3 FY10 Press Release

## **STRONG PERFORMANCE ACROSS BUSINESS DIVISIONS STEERS 35% GROWTH IN REVENUE FOR STRIDES**

- *EBIDTA Growth Ahead of Guidance*

Strides Arcolab Limited (BSE: 532531, NSE: STAR) today announced its unaudited consolidated financial results for the quarter ended September 30, 2010:

### **Highlights**

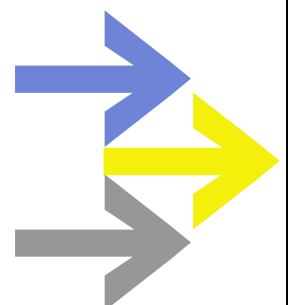
- Growth in line with guidance
- Australasia Business continues to deliver superior performance
- Specialties Business continues to record strong growth
- Thrust on global filings and approvals continue
- 50<sup>th</sup> ANDA approval received this quarter
- 16 filings in EU YTD 2010

### **Consolidated Financial Highlights for the Quarter ended Sept '10**

- Revenues at Rs 4,304 Mn, **35% Growth** (Rs 3,191 Mn in Q309)
- EBITDA at Rs 884 Mn, **108% Growth** (Rs 426 Mn in Q309)
- PBT at Rs 518 Mn, **203% Growth** over (Rs 171 Mn in Q309)
- PAT (Before Minority) at Rs 407 Mn, **85% Growth** (Rs 220 Mn in Q309)
- Accretion in **EPS by 60%** over Q309

### **Consolidated Financial Highlights for YTD September, FY10**

- Revenues at Rs 12,957 Mn, **40% Growth** (Rs 9,244 Mn in YTD Q309)
- EBITDA at Rs 3048 Mn, **140% Growth** (Rs 1,267 Mn in YTD Q309)
- PBT at Rs 1,607 Mn, **103% Growth** (Rs 793 Mn in YTD Q309)
- PAT (Before Minority) at Rs 1,338 Mn, **74% Growth** (Rs 767 Mn in YTD Q309)
- Accretion in **EPS by 57%** over YTD Q309



**Business-Wise Performance during the quarter**

Rs in Million

Business	Revenues				EBITDA			
	Q3'2010	%	Q3'2009	Growth %	Q3'2010	%	Q3'2009	Growth %
Specialties	1,265	29%	814	55%	354	40%	234	100+%
Pharma	3,039	71%	2,377	28%	530	60%	192	100+%
Total	4,304*		3,191	35%	884		426	100+%

\*Includes licensing income of Rs 472 million

**Business-Wise Performance – YTD Sept '10**

Rs in Million

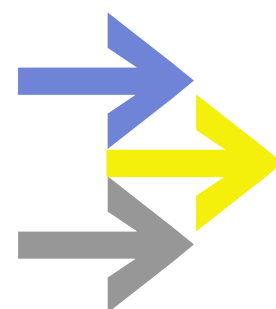
Business	Revenues				EBITDA			
	YTD 2010	%	YTD 2009	Growth %	YTD 2010	%	YTD 2009	Growth %
Specialties	4,699	36%	2,518	87%	1,861	61%	639	100+%
Pharma	8,258	64%	6,726	22%	1,187	39%	628	89%
Total	12,957*		9,244	40%	3,048		1,267	100+%

\*Includes licensing income of Rs 2,647 million

**Stand-alone Financial Q3, FY10**

Performance Indicator	Q3,FY10	Q3,FY09	Growth
Revenues	1,359	1,239	10%
EBITDA	207	39	100+%
PAT	107	(146)	100+%

Commenting on the quarter performance, Mr. Arun Kumar, Group CEO, said, "We are pleased to report a solid performance with EBITDA growth ahead of guidance supported by strong performance across all business divisions. The continued momentum in global regulatory filings and approvals is encouraging."



## Filings and Approvals – Regulated Markets

Territory	Filings*	Approvals
USA	140	51
Europe	36	6
Australia	23	12
South Africa	96	29
Canada	7	5
New Zealand	2	2
WHO	18	9

\* 104 filings in Steriles in the USA, 16 Filings in Steriles in Europe

### Other Highlight

- Successfully completed a QIP worth Rs. 4,550 Million

### **Strides Arcolab Limited: Leadership through Partnering**

Strides Arcolab, listed on the Bombay Stock Exchange Limited (532531) and National Stock Exchange of India Limited (STAR), is a global pharmaceutical company headquartered in Bangalore, India that develops and manufactures a wide range of IP-led niche pharmaceutical products with an emphasis on sterile injectables. The Company has 14 manufacturing facilities across 6 countries and has a marketing presence in more than 60 countries in developed and emerging markets. Manufacturing is ably supported by a 350-scientist strong global R&D Centre located in Bangalore. Additional information is available at the Company's website at [www.stridesarco.com](http://www.stridesarco.com).

### For further information, please contact:

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