

Generic Partners (Canada) Inc
BALANCE SHEET AS AT MARCH 31, 2017

	Note No.	CAD 31-Mar-17
A ASSETS		
I Non-current assets		
(a) Property, Plant and Equipment	1	445
Total Non-current assets		<u>445</u>
II Current assets		
(a) Financial assets		
(i) Cash and cash equivalents	2	1,332
(iii) Other financials assets	3	407,826
(b) Other current assets	4	23,308
Total Current assets		<u>432,466</u>
Total Assets		<u><u>432,912</u></u>
B EQUITY AND LIABILITIES		
I Equity		
(a) Equity Share capital	5	100
(b) Other equity	6	(895,197)
Total Equity		<u>(895,097)</u>
II Liabilities		
1 Current liabilities		
(a) Financials Liabilities		
(i) Trade payables	7	189,871
(b) Other current liabilities	8	1,121,000
(c) Provisions	9	17,138
		<u>1,328,008</u>
Total Equity and liabilities		<u><u>432,912</u></u>

See accompanying notes forming part of the Financial Statements

Generic Partners (Canada) Inc
STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED MARCH 31, 2017

	Note No.	CAD 31-Mar-17
1 Revenue from operations		-
2 Other income	10	870
3 Total revenue (1+2)		<u>870</u>
4 Expenses		
(a) Cost of materials consumed		-
(b) Purchase of stock-in-trade		-
(c) (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade		-
(a) Employee benefits expenses	11	48,795
(b) Other expenses	12	54,343
Total		<u>103,138</u>
5 Earning before exceptional items, interest, tax, depreciation and amortisation (EBITDA) (3-4)		<u>(102,267)</u>
6 Finance costs	13	1,213
7 Depreciation and amortisation expense	1	544
8 Profit before exceptional items and tax (5-6-7)		<u>(104,024)</u>
9 Exceptional items gain / (loss) (net)		-
10 Profit before tax (8+9)		<u>(104,024)</u>
11 Tax expense		-
12 Profit for the year (10-11)		<u>(104,024)</u>
13 Other Comprehensive Income		
A) (i) Items that will not be reclassified to profit or loss		-
A) (ii) Income tax relating to items that will not be reclassified to profit or loss		-
B) (i) Items that may be reclassified to profit or loss		-
B) (ii) Income tax relating to items that may be reclassified to profit or loss		-
Total Other comprehensive Income		<u>-</u>
14 Total Comprehensive Income for the period (12+13)		<u>(104,024)</u>

See accompanying notes forming part of the Financial Statements

Generic Partners (Canada) Inc

Note : 1

Property, plant and equipment as on 31st March 2017

CAD

SI No	Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on	Additions	Deletions	As on	Up to	For the	Deletions	Up to	As on	As on
		31.03.2016	During the year	During the Year	31.03.2017	31.03.2016	Year	During the Year	31.03.2017	31.03.2017	31.03.2016
	TANGIBLE ASSET										
1	Office Equipments & Computers	2,322	-	-	2,322	1,333	544	-	1,877	445	-
	Total Tangible asset	2,322	-	-	2,322	1,333	544	-	1,877	445	-
	GRAND TOTAL	2,322	-	-	2,322	1,333	544	-	1,877	445	-

Generic Partners (Canada) Inc
Notes forming part of the financial statements

Note
No.

2 Cash and cash equivalents	CAD	
Particulars	31-Mar-17	
Cash in hand	-	
Balance with banks in current account	1,332	
Total	1,332	

3 Other financial assets	CAD	
Particulars	31-Mar-17	
Others	407,826	
Total	407,826	

4 Other current assets	CAD	
Particulars	31-Mar-17	
Balances with Government authorities: - others	23,308	
Total	23,308	

7 Trade payables	CAD	
Particulars	31-Mar-17	
Other than acceptances	189,871	
Total	189,871	

8 Other current liabilities	CAD	
Particulars	31-Mar-17	
Payable to related parties	1,121,000	
Total	1,121,000	

9 Provisions (current)	CAD	
Particulars	31-Mar-17	
Provision	17,138	
Total	17,138	

Generic Partners (Canada) Inc
STATEMENT OF CHANGES IN EQUITY

5 Share capital

CAD

Particulars	31-Mar-17	31-Mar-16
Authorised		
Total	-	-
Issued, subscribed and fully paid-up		
Equity	100	-
Preference	-	-
Total	100	-

Generic Partners (Canada) Inc
STATEMENT OF CHANGES IN EQUITY

6 Other equity	CAD
Particulars	31-Mar-17
Securities Premium Account	
Opening Balance	-
Add : Premium on shares issued during the year	-
Closing balance	-
Surplus in Statement of Profit and Loss	
Opening Balance	-
Add: Pre acquisition reserve	(791,173)
Add: (Loss) for the year	(104,024)
Closing balance	(895,197)
Share application monies pending allotment	
Opening Balance	-
Add : Monies received during the year	-
Less : Share issued/money refunded during the year	-
Closing balance	-
Other comprehensive income	
Actuarial gain/(loss) on defined benefit obligation	
Opening Balance	-
Add/(less): Other comprehensive income for the year	-
Add/(less): Tax impact on the above	-
Closing balance	-
Total	(895,197)

Generic Partners (Canada) Inc
Notes forming part of the financial statements

Note

No.	CAD	
10	Other income	
	Particulars	31-Mar-17
	Exchange fluctuation gain (net)	870
	Dividend Income	-
	Net gain on sale of Investments	-
	Profit on Sale / Disposal of assets	-
	Interest Income	-
	Other Non Operating Income	-
	Total	870
11	Employee benefit expenses	CAD
	Particulars	31-Mar-17
	Salaries and wages	48,795
	Total	48,795
12	Other expenses	CAD
	Particulars	31-Mar-17
	Communication charges	172
	Insurance	2,062
	Travelling & conveyance	579
	Legal and Professional fees	47,534
	Other expenses	32
	Exchange fluctuation Loss	3,964
	Total	54,343
13	Finance cost	CAD
	Particulars	31-Mar-17
	Interest expenses	162
	Bank Charges & Commission	1,050
	Total	1,213