

Amarnath Kamath & Associates Chartered Accountants

Auditors' Report

The Board of Directors
Strides Arcolab Limited
Bangalore

We have examined the attached Balance sheet of **Strides Pharma International Limited** a subsidiary of **Strides Arcolab Limited (SAL)**, as at March 31, 2015 and the related Statement of Profit and Loss for the year ended on that date, annexed thereto, together referred to as 'Financial Statements'.

These Financial Statements have been prepared by the management of SAL based on the Management reporting package of the Company prepared under United Kingdom Generally Accepted Accounting Principles.

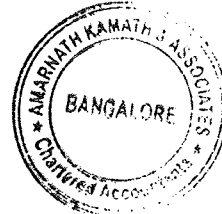
Based on the above examination and according to the additional information and explanations furnished to us, we report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our examination of the Financial Statements
- These financial statements mainly set out the information required in Schedule III of the Companies Act, 2013 for the purpose of consolidation of Group accounts.
- In our opinion, necessary adjustments have been made by the management of SAL to ensure that the Financial Statements:
 - comply with the Accounting Standards referred to in section 133 of the Indian Companies Act, 2013 and
 - are fit for consolidation into Strides Arcolab Limited.

For Amarnath Kamath & Associates
Chartered Accountants
(Firm Registration No. 000099S)

V. Narayanan

V Narayanan
Partner
M.No:219265



Date:
Place: **Bangalore**

' CAREWELHOUSE', Muniswamappa Layout, 6th Cross, Opp. TOTAL Mall, Off HAL Airport Road,
Bangalore 560017. Phone: 918025264700
Chennai Branch: 3A, Sree Apartments, 508, TTK Road, Alwarpet, Chennai –
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Strides Pharma International Limited
BALANCE SHEET AS AT MARCH 31, 2015

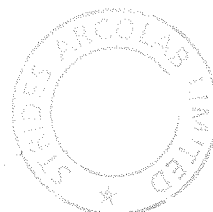
Schedule	Mar-15 USD	Mar-14 USD	Mar-15 INR	Mar-14 INR	
A . EQUITY AND LIABILITIES					
1. Shareholders' funds					
a) Share capital	1	438,000.00	438,000.00	27,375,000.00	26,157,360.00
b) Reserves and Surplus	2	60,624,765.00	1,385,655.00	3,789,047,812.50	82,751,316.60
		<u>61,062,765.00</u>	<u>1,823,655.00</u>	<u>3,816,422,812.50</u>	<u>108,908,676.60</u>
2. Share application money pending allotment		-	-	-	-
3. Minority Interest		-	-	-	-
4. Non Current Liabilities					
a) Long Term borrowing	3	-	-	-	-
b) Deferred Tax liabilities (Net)		-	-	-	-
c) Other Long Term Liabilities	4	-	-	-	-
d) Long Term Provisions	5	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
5. Current Liabilities					
a) Short Term borrowing	6	-	-	-	-
b) Trade Payables	7	17,981.19	940,979.59	1,123,824.38	56,195,301.11
c) Other Current Liabilities	8	53,237,181.27	126,149,759.98	3,327,323,829.38	7,533,663,666.01
d) Short Term Provisions	9	9,003,847.00	-	562,740,437.50	-
		<u>62,259,009.46</u>	<u>127,090,739.57</u>	<u>3,891,188,091.25</u>	<u>7,589,858,967.12</u>
Total of Liabilities		<u>123,321,774.46</u>	<u>128,914,394.57</u>	<u>7,707,610,903.75</u>	<u>7,698,767,643.72</u>
B . ASSETS					
1. NON CURRENT ASSETS					
a. Fixed Assets					
i) Tangible Assets	10	-	-	-	-
ii) Intangible Assets		-	-	-	-
iii) Capital Work in Progress		-	-	-	-
iv) Intangible Assets Under Development		-	-	-	-
v) Fixed Assets held for Sale		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
b. Non Current Investments	11	115,173,062.00	73,211,000.00	7,198,316,375.00	4,372,160,920.00
c. Deferred Tax Assets (Net)	12	-	-	-	-
d. Long Term Loans and Advances	13	-	-	-	-
e. Other Non Current Assets	14	-	-	-	-
		<u>115,173,062.00</u>	<u>73,211,000.00</u>	<u>7,198,316,375.00</u>	<u>4,372,160,920.00</u>
2. CURRENT ASSETS					
a Current investments	15	-	-	-	-
b Inventories	16	-	-	-	-
c Trade receivables	17	-	-	-	-
d Cash and cash equivalents	18	22,994.83	9.63	1,437,176.88	575.10
e Short-term loans and advances	19	8,125,717.63	55,703,384.94	507,857,351.88	3,326,606,148.62
f Other current assets	20	-	-	-	-
		<u>8,148,712.46</u>	<u>55,703,394.57</u>	<u>509,294,528.75</u>	<u>3,326,606,723.72</u>
Total of Assets		<u>123,321,774.46</u>	<u>128,914,394.57</u>	<u>7,707,610,903.75</u>	<u>7,698,767,643.72</u>

For Amarnath Kamath & Associates
Chartered Accountants
(Firm Registration No. 000099S)

V. Narayanan

V Narayanan
Partner
M.No:219265

Place: Bangalore
Date:



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Strides Pharma International Limited
PROFIT & LOSS ACCOUNT

<u>Particulars</u>	<u>Schedule</u>	<u>For the period ended</u>			
		<u>Mar-15</u> <u>USD</u>	<u>Mar-14</u> <u>USD</u>	<u>Mar-15</u> <u>INR</u>	<u>Mar-14</u> <u>INR</u>
A . CONTINUING OPERATIONS					
1. Revenue from Operations (Gross)	21	-	-	-	-
Less: Excise Duty	21	-	-	-	-
Revenue from Operations Net		-	-	-	-
2. Expenses					
a. Cost of Materials consumed	22.1	-	-	-	-
b. Purchases of Stock in Trade	22.2	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-tra	22.3	-	-	-	-
d. Employee benefits expense	23	-	328,177.00	-	19,275,550.44
f. Other expenses	24	265,595.50	1,353,493.00	16,255,219.03	79,497,717.97
Total Expenses		265,595.50	1,681,670.00	16,255,219.03	98,773,268.41
3. Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2)		(265,595.50)	(1,681,670.00)	(16,255,219.03)	(98,773,268.41)
4. Finance Cost	25	1,256.73	241.79	76,915.54	14,201.59
5. Depreciation and amortisation expense	10	-	-	-	-
6. Other Income	26	116,529.00	99,999,140.00	7,131,914.68	5,873,472,141.55
7. Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4- 5 + 6)		(150,323.23)	98,317,228.21	(9,200,219.90)	5,774,684,671.55
8. Exceptional Items		(68,393,280.23)	904,638.00	(4,185,868,230.25)	53,134,117.87
8. Profit / (Loss) before tax (7 - 8)		68,242,957.00	97,412,590.21	4,176,668,010.36	5,721,550,553.68
9. Tax Expense					
a Current tax expense for current year		3,847.00	-	235,447.62	-
b (Less): MAT credit (where applicable)		-	-	-	-
c Current tax expense relating to prior years		-	-	-	-
d Net current tax expense		3,847.00	-	235,447.62	-
e Deferred tax		-	-	-	-
		3,847.00	-	235,447.62	-
10. Profit / (Loss) from continuing operations (11 + 12)		68,239,110.00	97,412,590.21	4,176,432,562.74	5,721,550,553.68

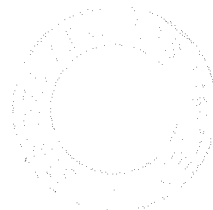
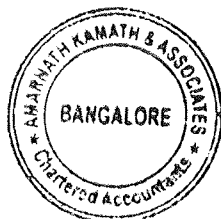
For Amarnath Kamath & Associates

Chartered Accountants
(Firm Registration No. 000099S)

V. Narayanan

V Narayanan
Partner
M.No:219265

Place: Bangalore
Date:



Strides Pharma International Limited

Schedules forming part of the Consolidated Balance Sheet

	<u>Mar-15</u> <u>USD</u>	<u>Mar-14</u> <u>USD</u>	<u>Mar-15</u> <u>INR</u>	<u>Mar-14</u> <u>INR</u>
SCHEDULE 1				
SHARE CAPITAL				
1. Authorised				
a) Equity				
b) Preference				
2. Issued, subscribed and paid-up				
a) Equity				
a) Preference	438,000.00	438,000.00	27,375,000.00	26,157,360.00
Total	438,000.00	438,000.00	27,375,000.00	26,157,360.00

SCHEDULE 2
RESERVES AND SURPLUS

1. General Reserve				
Opening Balance	-	-	-	-
Add: Transfer from Profit and loss account	-	-	-	-
Closing Balance	-	-	-	-
2. Capital Reserve				
Opening Balance	-	-	-	-
Add: Transfer from Profit and loss account	-	-	-	-
Closing Balance	-	-	-	-
3. Securities Premium Account				
Opening Balance	-	-	-	-
Add: Premium on Shares issued during the year	-	-	-	-
Add: Exchange Gain/(Loss) on Opening Balance	-	-	-	-
Less : Utilisation during the Year	-	-	-	-
Closing Balance	-	-	-	-
4. Profit & Loss Account				
Opening Balance	1,385,655.00	(980,935.21)	86,717,825.27	(52,284,386.84)
Add:				
Exchange Gain/(Loss) on Post Acquisition Reserve	-	-	-	-
Profit/(Loss) for the Year	68,239,110.00	97,412,590.21	4,176,432,562.74	5,721,550,553.68
Less:				
Proposed Dividend Equity Share Holders	9,000,000.00	95,046,000.00	550,826,250.00	5,582,548,341.57
Proposed Dividend Preference Share Holders	-	-	-	-
Tax on dividend	-	-	-	-
Transferred to :	-	-	-	-
General Reserve	-	-	-	-
Capital Redemption reserve	-	-	-	-
Debenture Redemption reserve	-	-	-	-
Other reserves (Details)	-	-	-	-
Exchange Rate Differentials on Appropriations	-	-	-	-
Closing Balance	60,624,765.00	1,385,655.00	3,712,324,138.00	86,717,825.27
5. Other Reserves (Please Specify and Link it from TB)				
	-	-	-	-
6. Exchange reserve (on consolidation)				
	-	-	76,723,674.50	(3,966,508.67)
Total	60,624,765.00	1,385,655.00	3,789,047,812.50	82,751,316.60

NON CURRENT LIABILITIES
Long Term Borrowings 3

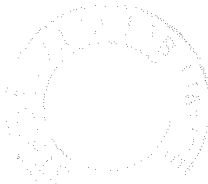
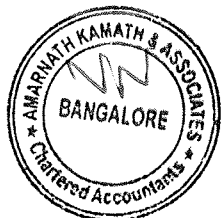
Secured

a) Term Loans from Banks	-	-	-	-
b) Term Loans From Financial institutions	-	-	-	-
c) Loans and advances from related parties	-	-	-	-
d) Deposits	-	-	-	-
e) Long-term maturities of finance lease obligations	-	-	-	-
f) Other loans and advances	-	-	-	-

Unsecured

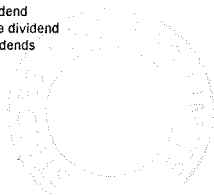
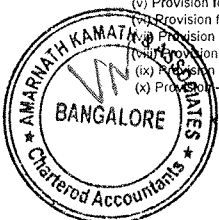
a) Term Loans from Banks	-	-	-	-
b) Term Loans From other parties	-	-	-	-
c) Loans and advances from related parties	-	-	-	-
d) Deposits	-	-	-	-
e) Long-term maturities of finance lease obligations	-	-	-	-
f) Other loans and advances	-	-	-	-

Total



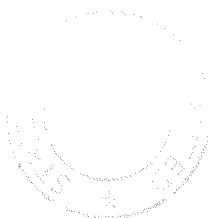
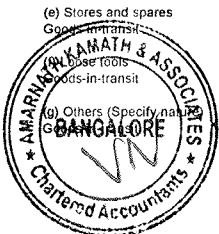
Strides Pharma International Limited
Schedules forming part of the Consolidated Balance Sheet

	Mar-16 USD	Mar-14 USD	Mar-16 INR	Mar-14 INR
Other Long Term Liabilities 4				
a) Trade Payables:	-	-	-	-
b) Others:				
(i) Payables on purchase of fixed assets	-	-	-	-
(ii) Contractually reimbursable expenses	-	-	-	-
(iii) Interest accrued but not due on borrowings	-	-	-	-
(iv) Interest accrued on trade payables	-	-	-	-
(v) Interest accrued on others	-	-	-	-
(vi) Trade / security deposits received	-	-	-	-
(vii) Advances from customers	-	-	-	-
(viii) Income received in advance (Unearned revenue)	-	-	-	-
(ix) Others (specify nature)	-	-	-	-
Total	-	-	-	-
Long Term Provisions 5				
a) Provision for employee benefits:				
(i) Provision for compensated absences	-	-	-	-
(ii) Provision for gratuity	-	-	-	-
(iii) Provision for Deferred Employee Compensation	-	-	-	-
(iv) Provision for other defined benefit plans	-	-	-	-
(v) Provision for other employee benefits	-	-	-	-
(b) Provision - Others:				
(i) Provision for expenses long term	-	-	-	-
(ii) Other Long Term provisions	-	-	-	-
(iii) Provision for warranty	-	-	-	-
(iv) Provision for estimated losses on onerous contracts	-	-	-	-
(v) Provision for other contingencies	-	-	-	-
(vi) Provision - others (give details)	-	-	-	-
Total	-	-	-	-
Short Term Borrowings 6				
Secured				
a) Loans repayable on demand from Banks	-	-	-	-
b) Loans repayable on demand from Financial Institutions	-	-	-	-
c) Loans and advances from related parties	-	-	-	-
d) Deposits	-	-	-	-
f) Other loans and advances	-	-	-	-
Unsecured				
a) Loans repayable on demand from Banks	-	-	-	-
b) Loans repayable on demand from Other parties	-	-	-	-
c) Loans and advances from related parties	-	-	-	-
d) Deposits	-	-	-	-
f) Other loans and advances	-	-	-	-
Total	-	-	-	-
Trade Payables 7				
Acceptances	-	-	-	-
Other than Acceptances	17,981.19	940,979.59	1,123,824.38	56,195,301.11
	<u>17,981.19</u>	<u>940,979.59</u>	<u>1,123,824.38</u>	<u>56,195,301.11</u>
Other Current Liabilities 8				
(a) Current maturities of long-term debt	-	-	-	-
(b) Current maturities of finance lease obligations	-	-	-	-
(c) Interest accrued but not due on borrowings	-	-	-	-
(d) Interest accrued and due on borrowings	-	-	-	-
(e) Income received in advance (Unearned revenue)	-	-	-	-
(f) Unclaimed dividends	-	-	-	-
(g) Other payables				
(i) Statutory remittances	-	-	-	-
(ii) Payables on purchase of fixed assets	-	-	-	-
(iii) Contractually reimbursable expenses	-	-	-	-
(iv) Interest accrued on trade payables	-	-	-	-
(v) Interest accrued on others	-	-	-	-
(vi) Trade / security deposits received	53,237,181.27	126,149,759.98	3,327,323,829.38	7,533,663,666.01
(vii) Advances from customers	-	-	-	-
(viii) Others (specify nature)	-	-	-	-
	<u>53,237,181.27</u>	<u>126,149,759.98</u>	<u>3,327,323,829.38</u>	<u>7,533,663,666.01</u>
Short Term Provisions 9				
(a) Provision for employee benefits:				
(i) Provision for bonus	-	-	-	-
(ii) Provision for compensated absences	-	-	-	-
(iii) Provision for gratuity	-	-	-	-
(iv) Provision for post-employment medical benefits	-	-	-	-
(v) Provision for other defined benefit plans	-	-	-	-
(vi) Provision for other employee benefits (give details)	-	-	-	-
(b) Provision - Others:				
(i) Provision for tax (net of advance tax ____ (As at 31 March, 20X1 ____)	3,847.00	-	240,437.50	-
(ii) Provision for premium payable on redemption of bonds	-	-	-	-
(iii) Provision for estimated loss on derivatives	-	-	-	-
(iv) Provision for warranty	-	-	-	-
(v) Provision for estimated losses on onerous contracts	-	-	-	-
(vi) Provision for other contingencies	-	-	-	-
(vii) Provision for proposed equity dividend	9,000,000.00	-	562,500,000.00	-
(viii) Provision for proposed preference dividend	-	-	-	-
(ix) Provision for tax on proposed dividends	-	-	-	-
(x) Provision - others (give details)	-	-	-	-
	<u>9,003,847.00</u>	<u>-</u>	<u>562,740,437.50</u>	<u>-</u>



Strides Pharma International Limited
Schedules forming part of the Consolidated Balance Sheet

	Mar-15 USD	Mar-14 USD	Mar-15 INR	Mar-14 INR
1. NON CURRENT ASSETS				
Long Term Loans and Advances 13				
(a) Capital advances				
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful advances	-	-	-	-
(b) Security deposits				
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful deposits	-	-	-	-
(c) Loans and advances to related parties				
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful loans and advances	-	-	-	-
(d) Loans and advances to employees				
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful loans and advances	-	-	-	-
(e) Prepaid expenses - Unsecured, considered good	-	-	-	-
(f) Advance income tax (net of provisions)	-	-	-	-
(h) Balances with government authorities				
Unsecured, considered good				
(i) CENVAT credit receivable	-	-	-	-
(ii) VAT credit receivable	-	-	-	-
(iii) Service Tax credit receivable	-	-	-	-
(iv) Others	-	-	-	-
(i) Other loans and advances (specify nature)				
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for other doubtful loans and advances	-	-	-	-
Total	-	-	-	-
Other Non Current Assets 14				
(a) Long-term trade receivables				
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful trade receivables	-	-	-	-
(b) Unamortised expenses				
(i) Ancillary borrowing costs	-	-	-	-
(ii) Share issue expenses (where applicable)	-	-	-	-
(iii) Discount on shares (where applicable)	-	-	-	-
(c) Accruals				
(i) Interest accrued on deposits	-	-	-	-
(ii) Interest accrued on investments	-	-	-	-
(iii) Interest accrued on trade receivables	-	-	-	-
(d) Others				
(i) Insurance claims	-	-	-	-
(ii) Receivables on sale of fixed assets	-	-	-	-
(iii) Contractually reimbursable expenses	-	-	-	-
(iv) Others (specify nature)	-	-	-	-
2. CURRENT ASSETS				
Inventories 15				
(a) Raw materials				
Goods-in-transit	-	-	-	-
(b) Work-in-progress				
Goods-in-transit	-	-	-	-
(c) Finished goods (other than those acquired for trading)				
Goods-in-transit	-	-	-	-
(d) Stock-in-trade (acquired for trading)				
Goods-in-transit	-	-	-	-
(e) Stores and spares				
Goods-in-transit	-	-	-	-
(f) Prepaid expenses				
Goods-in-transit	-	-	-	-
(g) Others (Specify nature)				
Goods-in-transit	-	-	-	-



Strides Pharma International Limited
Schedules forming part of the Consolidated Balance Sheet

	<u>Mar-15</u> <u>USD</u>	<u>Mar-14</u> <u>USD</u>	<u>Mar-15</u> <u>INR</u>	<u>Mar-14</u> <u>INR</u>
Trade Receivables 17				
Trade receivables outstanding for a period exceeding six months from the date they were due for payment	-	-	-	-
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful trade receivables	-	-	-	-
Other Trade receivables	-	-	-	-
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful trade receivables	-	-	-	-
Total	-	-	-	-

Cash and Bank Balances 18

Cash and Cash Equivalents

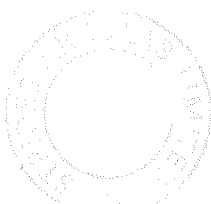
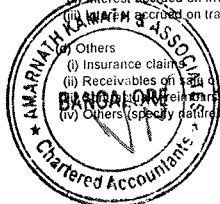
(a) Cash on hand	-	-	-	-
(b) Cheques, drafts on hand	-	-	-	-
(c) Balances with banks	22,994.83	9.63	1,437,176.88	575.10
(i) In current accounts	-	-	-	-
(ii) In EEFC accounts	-	-	-	-
(iii) In deposit accounts	-	-	-	-
(iv) In earmarked accounts	-	-	-	-
- Unpaid dividend accounts	-	-	-	-
- Unpaid matured deposits	-	-	-	-
- Unpaid matured debentures	-	-	-	-
- Share application money received for allotment of securities and due for refund	-	-	-	-
- Other earmarked accounts	-	-	-	-
(d) Others (specify nature)	-	-	-	-
Bank Balances	-	-	-	-
- Balances held as margin money or security against borrowings, guarantees and	-	-	-	-
Total	22,994.83	9.63	1,437,176.88	575.10

Short Term Loans and Advances 19

(a) Security deposits	-	-	-	-
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful deposits	-	-	-	-
(b) Loans and advances to related parties	-	-	-	-
Secured, considered good	-	-	-	-
Unsecured, considered good	8,111,712.58	55,694,324.33	506,982,035.00	3,326,065,048.99
Doubtful	-	-	-	-
Less: Provision for doubtful loans and advances	-	-	-	-
	8,111,712.58	55,694,324.33	506,982,035.00	3,326,065,048.99
(d) Loans and advances to employees	-	-	-	-
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful loans and advances	-	-	-	-
(e) Prepaid expenses - Unsecured, considered good	-	-	-	-
(f) Advance income tax (net of provisions)	-	-	-	-
(h) Balances with government authorities	-	-	-	-
Unsecured, considered good	-	-	-	-
(i) CENVAT credit receivable	14,005.07	9,060.61	875,316.88	541,099.63
(ii) VAT credit receivable	-	-	-	-
(iii) Service Tax credit receivable	-	-	-	-
(iv) Others	-	-	-	-
(i) Other loans and advances (specify nature)	-	-	-	-
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for other doubtful loans and advances	-	-	-	-
Total	8,125,717.63	55,703,384.94	507,857,351.88	3,326,606,148.62

Other Current Assets 20

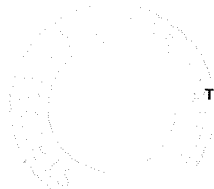
(a) Unbilled Revenue	-	-	-	-
(b) Unamortised expenses	-	-	-	-
(i) Ancillary borrowing costs	-	-	-	-
(ii) Share issue expenses (where applicable)	-	-	-	-
(iii) Discount on shares (where applicable)	-	-	-	-
(iv) Other Deferred Expenses	-	-	-	-
(c) Accruals	-	-	-	-
(i) Interest accrued but not received /Interest receivable	-	-	-	-
(ii) Interest accrued on investments	-	-	-	-
(iii) Interest accrued on trade receivables	-	-	-	-
(iv) Others	-	-	-	-
(i) Insurance claims	-	-	-	-
(ii) Receivables on sale of fixed assets	-	-	-	-
(iii) Receivables on sale of intangible assets	-	-	-	-
(iv) Others (specify nature)	-	-	-	-
Total	-	-	-	-



Strides Pharma International Limited

Schedules forming part of the Consolidated Profit & Loss account

	For the year ended			
	31-Mar-15 USD	31-Mar-14 USD	31-Mar-15 INR	31-Mar-14 INR
Revenue From Operations 21				
Sale of products	-	-	-	-
Sale of Services	-	-	-	-
Other Operating Revenue	-	-	-	-
Less: Excise duty	-	-	-	-
Revenue from Operations	-	-	-	-
Other Income 26				
Exchange fluctuation gain (net)	8,544.84	4,140.00	522,968.91	243,163.84
Dividend Income	-	99,995,000.00	-	5,873,228,977.71
Net gain on sale of Investments	0.00	-	0.22	-
Profit on Sale / Disposal of assets	-	-	-	-
Interest Income	106,591.16	-	6,523,689.88	-
Other Non Operating Income	1,393.00	-	85,255.66	-
Total	116,529.00	99,999,140.00	7,131,914.68	5,873,472,141.55
Cost Of Materials Consumed 22				
Cost of Materials Consumed	-	-	-	-
Opening stock	-	-	-	-
Add : Opening stock - Exchange Rate Difference	-	-	-	-
Add: Purchases	-	-	-	-
Less: Closing stock	-	-	-	-
Less: Closing stock - Exchange Rate Difference	-	-	-	-
Total	-	-	-	-
INCREASE / (DECREASE) IN STOCK				
i) Opening stock	-	-	-	-
Work in process	-	-	-	-
Stock in Trade	-	-	-	-
Finished goods	-	-	-	-
ii) Closing stock	-	-	-	-
Work in process	-	-	-	-
Stock In Trade	-	-	-	-
Finished goods	-	-	-	-
iii) Exchange Rate Difference on Stock Items	-	-	-	-
Total	-	-	-	-
Employee Benefit Expenses 23				
Salaries and wages	-	74,872.00	-	4,397,623.88
Contribution to provident and other funds	-	25,309.00	-	1,486,529.85
Expense on employee stock option (ESOP) scheme	-	-	-	-
Staff welfare expenses	-	227,996.00	-	13,391,396.71
Total	-	328,177.00	-	19,275,550.44
Other Expenses 24				
Power, fuel & water	-	-	-	-
Consumables	-	-	-	-
Conversion & Processing charges	194,034.24	808,317.81	11,875,461.42	47,476,729.69
Excise duty paid	-	-	-	-
Freight & forwarding	-	-	-	-
Rent	-	-	-	-
Rates & taxes	931.42	-	57,005.62	-
Communication charges	-	-	-	-
Repairs & maintenance	-	-	-	-
- Buildings	-	-	-	-
- Machinery	-	-	-	-
- Others	-	-	-	-
Insurance	-	-	-	-
Traveling & conveyance	-	-	-	-
Advertisement & Selling expenses	-	-	-	-
Commission on sales	-	-	-	-
Legal and Professional fees	57,608.67	539,247.29	3,525,818.63	31,672,811.74
Other expenses	871.10	(1.38)	53,313.64	(81.05)
Cost of product rights transferred	-	-	-	-
Provision for doubtful debts	-	-	-	-
Exchange fluctuation Loss (Net of Gains)	12,150.07	5,929.28	743,619.72	348,257.60
Total	265,595.50	1,353,493.00	16,255,219.03	79,497,717.97
Finance Cost 25				
Bank Charges & Commission	1,256.73	241.79	76,915.54	14,201.59
Interest on Borrowings	-	-	-	-
Interest on Trade Payable	-	-	-	-
Other Interest Cost	-	-	-	-
Total	1,256.73	241.79	76,915.54	14,201.59



Note 10
Fixed Assets & Intangible Assets

Particulars	GROSS BLOCK					DEPRECIATION/AMORTISATION					NET BLOCK	
	As on Jan 01, 2013	Consolidation adjustment	Additions During the year	Deletions During the year	As on Mar 31, 2014	Upto Dec 31, 2013	Consolidation adjustment	For the Year	Withdrawn on Deletions / Adjustments	Upto Mar 31, 2014	As on Mar 31, 2014	As on Dec 31, 2013
Tangible Assets:												
Freehold Land	-	-	-	-	-	-	-	-	-	-	-	-
Leasehold Land	-	-	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-	-	-
Furniture & Fixtures	-	-	-	-	-	-	-	-	-	-	-	-
Office Equipments & Computers	-	-	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	-	-	-	-	-	-	-	-	-	-	-	-
Motor Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets:												
Registrations & Brands	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-	-	-	-	-	-	-
Software Licences	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
Previous year	-	-	-	-	-	-	-	-	-	-	-	-
Capital work in Progress	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets under development	-	-	-	-	-	-	-	-	-	-	-	-
Grand Total	-	-	-	-	-	-	-	-	-	-	-	-

INR Schedules forming part of the Consolidated Balance Sheet

Note 10
Fixed Assets & Intangible Assets

Particulars	GROSS BLOCK					DEPRECIATION/AMORTISATION					NET BLOCK	
	As on Jan 01, 2013	Consolidation adjustment	Additions During the year	Deletions During the year	As on Mar 31, 2014	Upto Dec 31, 2013	Consolidation adjustment	For the Year	Withdrawn on Deletions / Adjustments	Upto Mar 31, 2014	As on Mar 31, 2014	As on Dec 31, 2013
Tangible Assets:												
Freehold Land	-	-	-	-	-	-	-	-	-	-	-	-
Leasehold Land	-	-	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-	-	-
Furniture & Fixtures	-	-	-	-	-	-	-	-	-	-	-	-
Office Equipments & Computers	-	-	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	-	-	-	-	-	-	-	-	-	-	-	-
Motor Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets:												
Registrations & Brands	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-	-	-	-	-	-	-
Software Licences	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
Previous year	-	-	-	-	-	-	-	-	-	-	-	-
Capital work in Progress	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets under development	-	-	-	-	-	-	-	-	-	-	-	-
Grand Total	-	-	-	-	-	-	-	-	-	-	-	-

